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Tax Alert

Alberta 2005 \$400 Resource Rebate

The majority of the Alberta \$400 per-person rebate cheques will be mailed out in January 2006. All Albertans 18 and over, with the exception of inmates that are in prison on September 1, 2005, will receive a cheque for \$400. The rebates will not be subject to provincial or federal income taxes.

To receive the rebate, you must have been an Alberta resident on September 1, 2005 and have filed a 2004 Canadian tax return.

Children under 18 will automatically qualify for the rebate if they are already registered under the Canada Child Tax Benefit program. A form must be completed to register children who are not already registered for the Child Tax Benefit program. This form can be found on the CRA website.

<http://www.cra-arc.gc.ca/E/pbg/tf/rc66/README.html>. If you have any questions on registering children for the Child Tax Benefit program you can call Canada Revenue Agency at 1-800-387-1193.

Rebates for children who are under 18 as of December 31, 2005 will be paid to their primary caregiver. All babies born in 2005, up to December 31, will be eligible for the rebate, provided they are registered under the Canada Child Tax Benefit Program.

If you were resident in another province on December 31, 2004 and you moved to Alberta sometime between January 1, 2005 and September 1, 2005, if you haven't already done so, you should ensure you notify Canada Revenue Agency of your change of address. This can be done by calling 1-800-959-8281.

For further information, see Alberta Finance Press Release.
<http://www.gov.ab.ca/acn/200510/1887721C8D5BF-F853-4AB7-9EA94FFD433F3EDB.html>.

If you need assistance with the preparation of your 2004 tax return or with the completion of the application form for the Child Tax Benefit program, please call.

Kenway Mack Slusarchuk Stewart LLP is an independent, mid-sized public accounting firm with offices in Calgary, Banff, and Canmore. Visit us at www.kmss.ca for more information.

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