



Basic 2011/2012 Personal Tax Facts

Capital gains inclusion rate – 2011 / 2012	50%								
Federal tax brackets and federal tax rates – 2012	<table> <tr> <td>\$0 - \$ 42,707</td> <td>- 15%</td> </tr> <tr> <td>\$42,707 - \$ 85,414</td> <td>- 22%</td> </tr> <tr> <td>\$85,414 - \$132,406</td> <td>- 26%</td> </tr> <tr> <td>In excess of \$132,406</td> <td>- 29%</td> </tr> </table>	\$0 - \$ 42,707	- 15%	\$42,707 - \$ 85,414	- 22%	\$85,414 - \$132,406	- 26%	In excess of \$132,406	- 29%
\$0 - \$ 42,707	- 15%								
\$42,707 - \$ 85,414	- 22%								
\$85,414 - \$132,406	- 26%								
In excess of \$132,406	- 29%								
Federal tax brackets and federal tax rates - 2011	<table> <tr> <td>\$0 - \$ 41,544</td> <td>- 15%</td> </tr> <tr> <td>\$41,544 - \$ 83,088</td> <td>- 22%</td> </tr> <tr> <td>\$83,088 - \$128,800</td> <td>- 26%</td> </tr> <tr> <td>In excess of \$128,800</td> <td>- 29%</td> </tr> </table>	\$0 - \$ 41,544	- 15%	\$41,544 - \$ 83,088	- 22%	\$83,088 - \$128,800	- 26%	In excess of \$128,800	- 29%
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\$41,544 - \$ 83,088	- 22%								
\$83,088 - \$128,800	- 26%								
In excess of \$128,800	- 29%								
Federal basic personal amount – 2012	\$10,822.00								
Federal basic personal amount – 2011	\$10,527.00								
Federal spouse/equivalent to spouse credit – 2012	\$10,822.00								
Federal spouse/equivalent to spouse credit – 2011	\$10,527.00								
Old Age Security Clawback threshold – 2012	\$69,562 (\$67,668 - 2011) – 15% of the amount by which net income exceeds \$69,562 (\$67,668 – 2011)								
Maximum Canada Pension Plan premiums - 2012	\$2,306.70								
Maximum Canada Pension Plan premiums - 2011	\$2,217.60								
Maximum Employment Insurance premiums - 2012	\$839.97								
Maximum Employment Insurance premiums - 2011	\$786.76								
Maximum CPP Pensionable earnings - 2012	\$50,100.00								
Maximum CPP Pensionable earnings - 2011	\$48,300.00								
Maximum Employment Insurance earnings - 2012	\$45,900.00								
Maximum Employment Insurance earnings - 2011	\$44,200.00								